

HD Hyundai Oilbank

Biodiversity Protection Policy

1. Purpose

HD Hyundai Oilbank (hereinafter referred to as “the Company”) recognizes the need to protect biodiversity for sustainable development and establishes this policy for the purpose of establishing and implementing a system for protecting and promoting biodiversity. The company has created this policy with reference to the Convention on Biological Diversity adopted by the international community under the leadership of the United Nations Environment Program (UNEP) and the Guidelines for Applying Protected Area Management Categories (IUCN) by the International Union for Conservation of Nature.

2. Scope of Application

The Company’s business sites, employees, etc. are subject to this Biodiversity Protection Policy. In addition, the Company recommends it to stakeholders such as the local communities, customers, and suppliers. The Company will carry out biodiversity assessment and protection activities based on this policy, and if there are local laws and regulations regarding natural habitat conservation, etc., we will comply with them as first priority.

3. Basic Principles

① By prioritizing efforts to protect biodiversity throughout its business operations, the Company will minimize damage to biodiversity. To this end, the Company will do its best to achieve “no net loss (NNL)” and “net positive impact (NPI)” in regard to biodiversity.

② To protect biodiversity, the Company will bolster partnerships with biodiversity-related organizations and establish collaborative relationships with local communities and professional organizations.

③ Through a biodiversity impact assessment, the Company will identify the dependence and impact of natural capital, focusing on the industries to which the Company belongs and major business locations, implement appropriate measures and response activities, and by continuously checking the effectiveness of the measures and activities, the Company will strive to minimize the impact on biodiversity.

Biodiversity impact assessment → Result analysis and planning → Implementation of biodiversity protection activities → Activity performance monitoring
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4. Governance

The direction and goals of the Company's Biodiversity Protection Policy and its implementation will be discussed in the ESG Working Group, whose members include executives in charge of each of the ESG-related matters. The Company pursues responsible governance to continuously manage and supervise biodiversity issues.

5. Stakeholder Communication

The Company will disclose details of its biodiversity protection activities through its official communication channel. We will also promote biodiversity protection efforts through communicating with stakeholders.

Communication Channel

- ESG Strategy Team / Email: hdoesg@hd.com